

RPI Seminar

## **Independent Report on UK Competition Policy: Findings, Questions & Answers**

**John Penrose MP**

6pm to 7.15pm on Wednesday, 17<sup>th</sup> February 2021

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The Regulatory Policy Institute is delighted to announce that John Penrose MP will be presenting his independent report on UK competition policy to an RPI Seminar at 6pm, on Wednesday, 17<sup>th</sup> February 2021.

John plans to spend about 20 mins introducing his report – setting out the context, the issues he has considered, and his main recommendations – followed by a Q&A session. The seminar will take place digitally and is free of charge.

To register, please e-mail: [catherine.yarrow@rpieurope.org](mailto:catherine.yarrow@rpieurope.org)

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### **About the Independent UK Competition Policy report:**

*In September 2020, the Chancellor of the Exchequer and the Secretary of State for Business, Energy, Innovation & Science commissioned John Penrose MP to prepare a short independent report on UK competition policy.*

*John was asked to look at “how the UK’s competition policy can evolve to meet the Government’s aims of promoting a dynamic, innovation-driven economy which delivers for consumers and businesses across all regions and nations of the UK, within the context of recovery from COVID-19 and the end of the transition period”.*

*Specifically, he was asked how the UK’s competition regime can best:*

- 1. Play a central role in meeting the challenges of the post COVID-19 economy and in driving the recovery?*
  - 2. Contribute to the government’s aim of levelling up across all nations and regions of the UK?*
  - 3. Increase consumer trust, including by meeting the 2019 Manifesto commitment to tackle consumer rip offs and bad business practices, and by ensuring the competition regime operates in a way which is strong, swift, flexible and proportionate?*
  - 4. Support UK disruptors taking risks on new ideas and challenging incumbents?*
  - 5. Make best use of data, technology and digital skills which are vital to the modern economy*
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### **About John Penrose MP**



*John was elected MP for Weston-super-Mare in 2005, winning the seat from the Liberal Democrats. In 2019 he achieved the biggest share of the vote in his constituency since 1970.*

*His campaigns to make Britain’s economy work for the many, not the few, include the Energy Price Cap; making housing cheaper to own or rent by allowing urban owners and developers to Build Up Not Out, and to Make Builders Build; making Britain’s economy more generationally-just and socially-just by creating a UK Sovereign Wealth Fund and a legally-binding*

*Fiscal Rule; and reforming formerly-nationalised utilities (eg energy, telecoms, water, rail) to put customers in charge, rather than politicians, bureaucrats or regulators instead.*

*A successful businessman before he entered politics, John has held a variety of posts since he was elected including PPS to Oliver Letwin, Shadow Business Minister, Tourism & Heritage Minister, Government Whip and Constitution Minister. He is currently the Prime Minister’s Anti-Corruption Champion and Chairman of the Conservative Policy Forum.*

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### **About the Regulatory Policy Institute:**

*The RPI is a registered charity whose object is to promote the study of the regulation of economic activity. To find out more about the RPI – including how you can become a member and/or get involved in its research programme – please visit: [www.rpieurope.org](http://www.rpieurope.org)*